

CITY OF CLARKSTON

CLARKSTON CITY COUNCIL MEETING

ITEM NO: F12

HEARING TYPE:  
Council Meeting

BUSINESS AGENDA / MINUTES

ACTION TYPE:  
Resolution

MEETING DATE: February 2, 2016

SUBJECT: Resolution to Refer Study of the "EB 5" Program to the Intergovernmental Relations and Marketing Committee

DEPARTMENT: City Administration

PUBLIC HEARING:  YES  NO

ATTACHMENT:  YES  NO  
Pages:

INFORMATION CONTACT: Mario Williams  
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PURPOSE:

To Approve a Resolution to Refer Study of the "EB 5" Program to the Intergovernmental Relations and Marketing Committee

NEED/ IMPACT:

The City of Clarkston recognizes the importance of developing alternative revenue sources in order to help the City achieve its socio-economic development goals and the new annexations have provided Clarkson with more real property upon which to develop an industrial complex.

The City has a completed a Livable Community Initiative and other development plans that require significant capital investment. The "EB 5" program can assist Clarkston with ameliorating its unemployment problem by potentially generating employment opportunities for local residents. The City Council task the INTERGOVERNMENTAL RELATIONS AND MARKETING COMMITTEE to study the Federal Government's "EB 5" program and its ability to generate capital investment and employment opportunities for Clarkston.

RECOMMENDATIONS:

No Staff recommendation.