

CITY OF CLARKSTON

ITEM NO: F5

CLARKSTON CITY COUNCIL MEETING

HEARING TYPE:
Council Meeting

BUSINESS AGENDA / MINUTES

ACTION TYPE:
Resolution

MEETING DATE: June 7, 2015

SUBJECT: 2016 Advertised Millage Rate

DEPARTMENT: Administration

PUBLIC HEARING: YES NO

ATTACHEMENT: NO
Pages:

INFORMATION CONTACT: Keith Barker
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PURPOSE:

To Set the 2016 Advertised Millage Rate.

NEED/ IMPACT:

The City of Clarkston has received our first Valuation reports from DeKalb County in preparation for the millage adoption process. The current projected Clarkston Net Tax Digest is \$146,480,286. The 2015 Net Tax Digest for Clarkston was \$109,022,024. This represents an increase of \$37,458,262 in our Net Tax Digest.

The calculated rollback millage rate for 2016 (rate for the city to receive the same tax amounts as last year) is **13.218 mills**. (Please keep in mind that the 2016 budget is greater than the 2015 budget). The rollback millage rate for 2016 is lower than the 2015 adopted millage rate of **17.110 mills** due to an increase in the digest. Much of the increase in the Net Tax Digest may be attributed to additional assets acquired through annexations as well as increased property assessments.

Due to the timeframe of the release of the digest and requirements for submission to the State, the City's timeframe to adopt a millage is very compressed. DeKalb County has requested that our final adopted millage rate be concluded before July 6, 2016.

The Council must vote to set a proposed advertised millage rate at the June 7, 2016 Council Meeting. This is the millage rate that will be advertised for public information. The proposed millage is not necessarily the same rate the Council would eventually adopt. The final rate adopted millage rate may be the same as the proposed (advertised) rate or lower than the proposed rate. The Council adopted millage rate cannot be higher than the proposed (advertised) millage rate.

The Council must hold three public hearings if their proposed millage rate is higher than the millage rollback rate. The purpose of the meetings is to take public comment on the millage rate for consideration of the final adopted rate. There must be 5 days between the public hearings. Two

meetings can be held on the same day with one starting prior to noon and one meeting must start between 6-7pm.

RECOMMENDATIONS:

Staff recommends setting the 2016 Advertised Millage Rate at 17.11 mills for fiscal year 2016.