A RESOLUTION

WHEREAS, Georgia law allows municipalities to enact Freeport Tax Exemptions to exempt certain personal property from taxation upon approval by the local governing body and a citizen referendum vote; and

WHEREAS, the citizens of the City of Clarkston authorized the following "Level 1" Freeport Tax Exemptions by their referendum vote on May 20, 2014:

1) Goods in the process of being manufactured (O.C.G.A. § 48-5-48.2(c)(1));

2) Inventory of finished manufactured goods in the possession of the manufacturer (O.C.G.A. § 48-5-48.2(c)(2));

3) Finished manufactured goods destined for distribution out-of-state (O.C.G.A. § 48-5-48.2(c)(3)); and

WHEREAS, the citizens of the City of Clarkston authorized a "Level 2" Freeport Tax Exemption pursuant to O.C.G.A. § 48-5-46.6 by their referendum vote on May 20, 2014; and

WHEREAS, the Clarkston City Council has determined that a 100% Freeport Exemption will benefit the City by encouraging warehouse, industrial and other commercial development.

NOW THEREFORE, BE IT RESOLVED by the City of Clarkston that the City hereby enacts three "Level 1" Freeport Tax Exemptions pursuant to O.C.G.A. § 48-5-48.2(c) and a "Level 2" Freeport Tax Exemption pursuant to O.C.G.A. § 48-5-46.6 as described herein, all at the 100% level.

BE IT FURTHER RESOLVED that such 100% Freeport Tax Exemptions shall become effective January 1, 2016.

SO RESOLVED, this _____ day of _____, 2015.

CITY COUNCIL
CITY OF CLARKSTON, GEORGIA

_____
TED TERRY, Mayor

ATTEST:

_____
Tracy Ashby, City Clerk

Approved as to Form:

SGQ 6-19-15
Stephen G. Quinn, City Attorney